



सत्यमेव जयते

INDIA NON JUDICIAL

Government of Puducherry

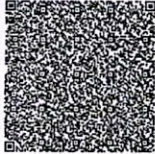
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Description of Document	: Article 4 Affidavit
Property Description	: MEMORANDUM OF UNDERSTANDING-MOU
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Second Party	: SCTIMST TIMED
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MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made on 24<sup>th</sup> May 2023, by and between **SRI VENKATESHWARAA GROUP OF INSTITUTIONS.**, as the **FIRST PARTY** and represented by its, Chief Operating Officer, **Dr. B. Vidhya**

and

**SCTIMST-TIMED.**, as the **SECOND PARTY** and represented by its Chief Executive Officer, **Mr. S. Balram**

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

*Dr. B. Vidhya*

*Mr. S. Balram*

**Memorandum of Understanding (MOU)**

This MOU is made this 24th day of May 2023

BETWEEN

**SRI VENKATESHWARAA GROUP OF INSTITUTIONS** (herein referred as SVGI) is a group of educational institutions with office at 13A, Pondy – Villupuram Main Road, Ariyur, Puducherry, 605102 represented by its Chief Operating Officer of the first part

AND


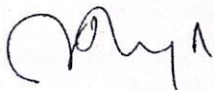
**SCTIMST-TIMED** (herein referred as TIMed), a not-for-profit registered society promoted by Sree Chitra Tirunal Institute for Medical Sciences and Technology (An Institute of National importance under Department of Science & Technology, Govt. of India), with its office located at 5th Floor, M S Valiathan Building, Biomedical Technology Wing Campus, Poojappura Trivandrum, represented by its Chief Executive Officer of the second part

Both referred to as together as Parties

WHEREAS TIMed is a Technology Business Incubator funded by Department of Science and Technology and is engaged in supporting innovators and startups developing innovative medical devices and technologies.

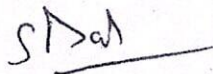
WHEREAS TIMed has been selected by National Biopharma Mission under the Biotechnology Industry Research Assistance Council (BIRAC), to set up a Regional Technology Transfer Office at TIMed called TIPS@TIMed to take a lead role to train and equip other academic institutions and organizations to strengthen their Intellectual Property Management and Technology Transfer activities and thereby build academy industry linkages.

WHEREAS, SVGI located in Puducherry, is a hub of learning and an edifice dedicated for education. The group was founded in 2005 by Ramachandra Educational Trust, when they established a multi-specialty hospital. The Medical College was founded later in 2007. Now, the group has several institutions under its banner with several thousand students learning to change their lives.



Therefore, this Memorandum of Understanding (MOU) is entered into by the parties with the following understanding:

1. Availing the services provided by TIPS@TIMed by the faculty, students, researchers and startups of SVGI such as :
  - a. TIPS@TIMed may conduct focused awareness sessions, webinars, training programs, workshops etc. on IPR and Technology Transfer aspects to benefit the faculty, students, entrepreneurs, startups, staff of SVGI from time to time.
  - b. TIPS@TIMed may provide specific services such as patent search reports, patentability reports, patent drafting support, advisory on patent filing, novelty search report etc.
  - c. Guidance to researchers, startups and students on patenting/commercialization strategy.
  - d. Guidance on valuation of IPR.
  - e. Industry partner scouting and reaching out to potential partners.
  - f. Negotiating and drafting Technology Transfer agreements between industry and academia.
  - g. Overall Facilitation of linkages between academia and industry.
  - h. Support and foster new ventures like start up, spin off etc.
  - i. Developing Institutional policy framework
  - j. Develop and facilitate the execution of sponsored / contract research with other research institution / industry
  - k. Guidance on non-disclosure agreements/material transfer agreements.
2. SVGI shall facilitate linkages with its students / faculty / startups / researchers and provide access to various research / product portfolios based on the research for TIPS@TIMed to provide services as envisaged in clause 1 above.
3. TIMed and SVGI may facilitate periodic interactions through online or offline mode between the students and faculty.
4. Any differences between the parties may be resolved amicably by mutual discussions by the signatories to this MOU. The MOU shall be subject to the jurisdiction of the competent courts of law at Thiruvananthapuram in the state of Kerala.
5. The term of the MOU shall be two years initially and may be renewed with mutual consent.
6. All notices and other communications required or called for under this MOU shall be in writing in English language and shall be communicated to the address given above in writing.

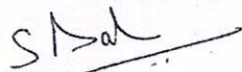
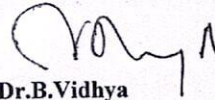


7. Either Party may terminate this Memorandum of Understanding at any time with 90 days written notice to the other party. However, any outstanding work shall be completed to the satisfaction of both the parties unless it is mutually agreed otherwise.
8. Both the parties acknowledge and agree that this Memorandum of Understanding does not create any financial Commitments on either side.

IN WITNESS WHEREOF the parties hereto have caused these presents to be signed by their authorized signatories the date and year first above written.

For and on behalf of TIMed

For and on behalf of SVGI


**Balram.S**  
Chief Executive Officer, TIMed

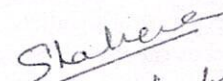
**Dr. B. Vidhya**  
Chief Operating Officer, SVGI

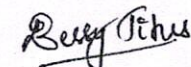



Dr. B. VIDHYA, MDS.,  
Chief Operating Officer,  
Sri Venkateshwaraa Group of Institutions,  
No. 13-A, Pondy-Villupuram Main Road,  
Ariyur, Puducherry - 605 102.

In presence of witnesses

1.   
(CK. Dhan Kumar)  
ASSOCIATE INNOVATION  
PARTNERSHIPS

1.   
Dr. S. Shakana Fathima  
Professor, IQAC - Coordinator  
SVDC

2.   
(BESSY TITUS)  
Intellectual Property  
Manager

2.   
J. ANANDHARAJ  
PLACEMENT OFFICER  
SVGE